

American Fund For Czechoslovak Relief, Inc.

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New York, NY 10021

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

PREPARED BY:

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AMERICAN FUND FOR CZECHOSLOVAK RELIEF, INC.

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AMERICAN FUND FOR CZECHOSLOVAK RELIEF, INC.
BALANCE SHEET AS OF SEPTEMBER 30, 2007

9/30/2007

ASSETS

Cash	\$ 147,317
Investments	673,636

<i>Total Assets</i>	<u>\$ 820,953</u>
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LIABILITIES AND FUND BALANCES

Unrestricted Funds	820,953
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<i>Total Liabilities and Fund Balances</i>	<u>\$ 820,953</u>
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See Notes to Financial Statements

AMERICAN FUND FOR CZECHOSLOVAK RELIEF, INC.
STATEMENT OF SUPPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	YEAR ENDED 9/30/2007
<i>PUBLIC SUPPORT & INVESTMENT INCOME</i>	
Contributions	\$ 17,650
Interest	45,225
<i>Total Public Support & Investment Income</i>	\$ 62,875
 <i>EXPENDITURES</i>	
<i>Program & Support Costs</i>	
Consulting	7,344
<i>Total Program & Support Costs</i>	7,344
 SERVICE & SUPPORT INCOME	\$ 55,531
 <i>General & Administrative Costs</i>	
Salaries	\$ 5,834
Payroll Taxes	446
Professional Fees	3,885
Office Expense & Supplies	1,053
Telephone	2,260
Travel	589
Bank Charges	730
Bookkeeping Fees	1,950
Dues & Subscriptions	117
Insurance	1,532
Filing Fees	160
<i>Total General & Administrative Costs</i>	\$ 18,556
 <i>EXCESS OF REVENUE OVER EXPENSES</i>	\$ 36,975

See Notes to Financial Statements

AMERICAN FUND FOR CZECHOSLOVAK RELIEF, INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2007

Basis of Accounting

The Financial Statements of the American Fund for Czechoslovak Relief, Inc have been prepared on the accrual basis of accounting.

Cash & Cash Equivalents

Chase Bank Checking	\$ 12,500
Merrill Lynch WCMA Money Market Fund	104,817
Sovereign Bank Certificate of Deposit	30,000
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	\$ 147,317
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